



Collaboration Partner Agreement

Memorandum of Understanding (MOU)

Dated: ____ - _____ - 2018



1. We 'Simulation Lab Pvt. Ltd.' incorporate under MSME having registered office at Pune, Maharashtra and UAN MH26D0058527 agree to partner 'Department of Mechanical Engineering, Indian Institute of Technology (IIT), Bombay' as 'Collaboration Partner' for accelerating and excelling the quality of research works across India.
2. 'Collaboration Partner Agreement' enables the partnered college's projects undertaken 'Online Research and Analysis Center' service to automatically enroll in 'Private Investor Manufacturing Plan' which will facilitate with funding for manufacturing of product (project) on industrial scale; if found adequate by private investors.
3. 'Collaboration Partner' terms include participating of at least one professor willing to guide the progress of 'Product Development Center' team. The agreement is based on 'Self-Volunteering' and holds true that we are not dealing with any kind of financial demand to-or-fro or transaction with each other. The sole intension of this collaboration is to help and support the scientific researcher and development.
4. The agreement purely intended to synchronize knowledge between professor and 'Product Development Center' team without sharing any infrastructure or property that belongs to college or institute or university. Therefore, the liability of this agreement executively depends on the 'Department'.
5. The agreement also includes showcasing of 'Environment and Energy Center' banner on departmental notice board and electronically sending 'United We Stand' eMagazine to all the students.

SIGNED AND DELIVERED
For and on behalf of
Simulation Lab Pvt. Ltd.

SIGNED ON BEHALF OF
Department of Mechanical Engineering
IIT Bombay

Authorized Signatory and Departmental Stamp:



Hitesh Singh Waskale
Director

Authorizer Name: _____
Authorizer Position: HOD Mechanical Engineering