



## Collaboration Partner Agreement

Memorandum of Understanding (MOU)

Dated: 8 January 2019



1. We 'Simulation Lab Pvt. Ltd.' incorporate under MSME having registered office at Pune, Maharashtra and UAN MH26D0058527 agree to partner 'Department of Mechanical Engineering, D.Y. Patil Institute of Engineering and Technology, Ambi, Pune' as 'Collaboration Partner' for accelerating and excelling the quality of research works across India.
2. 'Collaboration Partner Agreement' enables the partnered college's projects undertaken '*Online Research and Analysis Center*' service to automatically enroll in 'Private Investor Manufacturing Plan' which will facilitate with funding for manufacturing of product (project) on industrial scale; if found adequate by private investors.
3. 'Collaboration Partner' terms include participating of at least one professor willing to guide the progress of '*Product Development Center*' team. The agreement is based on 'Self-Volunteering' and holds true that we are not dealing with any kind of financial demand to-or-fro or transaction with each other. The sole intension of this collaboration is to help and support the scientific researcher and development.
4. The agreement purely intended to synchronize knowledge between professor and '*Product Development Center*' team without sharing any infrastructure or property that belongs to college or institute or university. Therefore, the liability of this agreement executively depends on the 'Department'.
5. The agreement also includes showcasing of '*Environment and Energy Center*' banner on departmental notice board and electronically sending 'United We Stand' eMagazine to all the students.

SIGNED AND DELIVERED  
For and on behalf of  
Simulation Lab Pvt. Ltd.



Hitesh Singh Waskale  
Director

SIGNED ON BEHALF OF  
Department of Mechanical Engineering  
D.Y. Patil Institute of Engineering and Technology  
Ambi, Pune

Authorized Signatory and Departmental Stamp:

Authorizer Name: Dr. Kiran D. Devade  
Authorizer Position: HOD Mechanical Engineering

Head of Department  
Mechanical Engineering  
DYPIET, Ambi, Pune